

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 6510**

**BILL NUMBER:** SB 413

**NOTE PREPARED:** Dec 17, 2008

**BILL AMENDED:**

**SUBJECT:** Imagination Library Program.

**FIRST AUTHOR:** Sen. Sipes

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:** X GENERAL  
DEDICATED  
FEDERAL

**IMPACT:** State & Local

**Summary of Legislation:** This bill appropriates \$3,000,000 to the Department of Education to be used to fund matching grants to school corporations to participate in the Imagination Library Early Reading Program to provide books for children from birth through five years of age.

**Effective Date:** July 1, 2009.

**Explanation of State Expenditures:** The bill appropriates \$3 M for the 2009-2011 biennium to the Department of Education from the state General Fund to fund matching grants to schools to participate in the Imagination Library Early Reading Program. Before January 1, 2010, DOE has to enter into an agreement with the Imagination Library to establish a free book program for children from birth to age 5 and establish criteria for distributing the matching grants to schools.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** See *Explanation of State Expenditures*.

**Explanation of Local Revenues:**

**State Agencies Affected:** Department of Education.

**Local Agencies Affected:** Local schools.

**Information Sources:**

**Fiscal Analyst:** Chuck Mayfield, 317-232-4825.